

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. QUADRON BUSINESS PARK
PVT. LTD.-SEZ**

DATE : 04.09.2026

TIME : 3:00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
04.09.2026**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 07.05.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 07.05.2026
Agenda Item No. 03: -	Setting up New unit M/s. Birchtech (India) Pvt. Ltd

मेसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड-एसईजेड, हिंजेवाडी, पुणे के आईटी/आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 07.05.2026 को आयोजित 97 वी अनुमोदन समिति की बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मेसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	97 वीं
4	तारीख	07.05.2026

उपस्थित सदस्य

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री. प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री. नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र. 01 : दिनांक 30.03.2026 को आयोजित 96 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित 96 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: दिनांक 30.3.2026 को आयोजित 96 वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 30.03.2026 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र. 03: मेसर्स टेलस्ट्रा ग्लोबल बिजनेस सर्विसेज एलएलपी द्वारा नामित नियुक्त भागीदार में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, नामित नियुक्त भागीदार में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

नामित नियुक्त भागीदार की अनुमोदित सूची:

क्रम संख्या	एलएलपी समझौते के लिए नामित पक्षों का नाम	प्रस्तावित भागीदारों के माध्यम से	प्रभावी तिथि से एल पी अनुबंध	पूंजी अंशदान (राशि रुपये में)	पूंजी अंशदान प्रतिशत
1	प्रथम भागीदार का नाम: Telstra Holdings Pty Ltd पता: स्तर 41, 242-282, एग्जिबिशन स्ट्रीट, मेलबर्न VIC 3000	नाम: श्री सुमित गुप्ता	22.01.2026 नामित अधिकृत भागीदार में परिवर्तन	717,500,000/-	50%

2	द्वितीय भागीदार का नाम:टेल्स्ट्रा इंटरनेशनल (ऑस्ट्रेलिया) लिमिटेड पता: स्तर 41, 242-282, एग्जिबिशन स्ट्रीट, मेलबर्न VIC 3000	नाम: श्री गावेन एब्रहाम स्टैंडन	18.03.2021 नामित अधिकृत भागीदार में परिवर्तन	717,500,000/-	50%
	Total			1,435,000,000/-	100%

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 दिनांक 18.10.2021 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 97th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Quadron Business Park Pvt. Ltd.-SEZ, Hinjewadi Phase-II, Pune, held on 07.05.2026.

1	Name of the SEZ	M/s. Quadron Business Park Pvt. Ltd.-SEZ, Pune
2	Sector	IT-ITES
3	Meeting No.	97 th
4	Date	07.05.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 96th meeting held on 30.03.2026.

After deliberation, the Committee confirmed the minutes of the 96th meeting of the Approval Committee held on 30.03.2026.

Agenda Item No.02: Action taken report for the Minutes of the 96th meeting held on 30.03.2026

After deliberation, the Committee has noted the Action taken report for the meeting held on 30.03.2026.

Agenda Item No. 03: Application for approval of Change in Nominee Designated Partners by M/s. Telstra Global Business Services LLP.

After deliberation, the committee approved the proposal of the unit for change in Nominee Designated Partner, in terms of Instruction No. 109 dated 18.10.2021 issued by MoC&I, as detailed below:

List of Approved Nominee Designated partners is as under :

Sr. NO	Name of Designated Parties to the LLP agreement	Through Nominee Designated Partners	LLP agreement effective from Date	Capital Contribution (Amt in Rs.)	Capital Contribution percentage
1	Name of 1st Partner: Telstra Holdings Pty Ltd Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Sumit Gupta	22.01.2026 for change in Nominee Designated Partner	717,500,000/-	50%
2	Name of 2nd Partner: Telstra International (Aus) Limited Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Gaven Abraham Standon	18.03.2021 for Change in Nominee Designated Partner	717,500,000/-	50%
	Total			1,435,000,000/-	100%

The approval is subject to the conditions laid down in Instruction No. 109 dated 18.10.2021 issued by MoC&I.

Meeting ended with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Patil
Date: 2026.05.26 11:01:01 IST

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 07-05-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 96th Meeting held on 30-03-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for change in list of directors/ partners(M/s. Telstra Global Business Services LLP)	Approval Letter was issued to Unit on 26.05.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Birchtech (India) Pvt. Ltd., for setting up of New Unit at M/s. Quadron Business Park Pvt. Ltd.-SEZ, Phase-II, Hinjewadi, Pune-411057.

b. Specific Issue on which decision of AC is required: -

To consider the proposal of M/s. Birchtech (India) Pvt. Ltd., for setting up of New Unit at M/s. Quadron Business Park Pvt. Ltd.-SEZ, Phase-II, Hinjewadi, Pune-411057, in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

d. Other Information: -

COMPANY/UNIT PROFILE

I	Name and address, telephone/fax/email ID	M/s. Birchtech (India) Pvt. Ltd. Registered address: SN 242/1/2, Tejaswini SOC DP Road, Baner Gaon, Haveli, Pune-411045. Proposed address: Upper Ground Floor, First Floor, Second Floor and Third Floor of Block Q2, Quadron Business Park Pvt. Ltd.-SEZ, Plot no. 28, Rajiv Gandhi Info Tech Park, Phase-II, Hinjewadi, Pune-411057. (Area- Approx. 23960 Sq. Mtrs.) Telephone: - 91-9849454759 e-mail address:- rahul.shirodkar@arrise.com Web-site: - Nil
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited Company CIN No. : U62099PN2026FTC254519 Date of issuance of CIN : 15.04.2026

Financial capability of the Unit	The Company is incorporated on 15.04.2026. Since, the company has been incorporated recently, they have not submitted any Financial Statements viz. Balance Sheet, P&L Statement, Copies of ITRs which would demonstrate the company’s cash-in-hand/cash reserves and overall financial capability to infuse capital into the SEZ unit. However, as per the Source of Finance submitted in the proposal, they have submitted that an Investment of Rs. 364.93 Crores will be secured from their Shareholding company M/s. Maple Media Holdings Ltd. (Malta) through a combination detailed in the table below. <table><tr><th>Particulars</th><th>Amount (Rs. In Crores)</th></tr><tr><td>Paid-up Equity Share Capital</td><td>60.82</td></tr><tr><td>External Commercial Borrowings (ECB)</td><td>243.29</td></tr><tr><td>Advance for Services</td><td>60.82</td></tr><tr><td>Total</td><td>364.93</td></tr></table> The shareholding pattern of M/s. Birchtech (India) Private Limited is as under: <table><tr><th>Name of Shareholder</th><th>Types of Shares</th><th>Amt. Of Shares in Rs.</th><th>%age of Share</th></tr><tr><td>Maple Media Holdings Ltd. (Malta)</td><td>Equity</td><td>9,99,900</td><td>99.99</td></tr><tr><td>Arrise Live Holdings Ltd. (Gibraltar)</td><td>Equity</td><td>100</td><td>0.01</td></tr><tr><td>TOTAL</td><td></td><td>10,00,000</td><td>100%</td></tr></table>			Particulars	Amount (Rs. In Crores)	Paid-up Equity Share Capital	60.82	External Commercial Borrowings (ECB)	243.29	Advance for Services	60.82	Total	364.93	Name of Shareholder	Types of Shares	Amt. Of Shares in Rs.	%age of Share	Maple Media Holdings Ltd. (Malta)	Equity	9,99,900	99.99	Arrise Live Holdings Ltd. (Gibraltar)	Equity	100	0.01	TOTAL		10,00,000	100%
Particulars	Amount (Rs. In Crores)																												
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Maple Media Holdings Ltd. (Malta)	Equity	9,99,900	99.99																										
Arrise Live Holdings Ltd. (Gibraltar)	Equity	100	0.01																										
TOTAL		10,00,000	100%																										
IEC No / date/ issued by	AAOCB6532H dated 11.06.2026 issued by DGFT, Pune																												
Whether manufacturer /trader/ company warehouse/ Service provider	Service Provider																												
II. PROJECT PROFILE	<table><tr><td rowspan="2">i. Product to be manufactured/ service to be rendered</td><td>Sr. No.</td><td>Item(s) Description</td><td>ITC/CPC</td></tr><tr><td>1</td><td>Online Video Content</td><td>CPC-84332 & SAC -998433</td></tr></table>			i. Product to be manufactured/ service to be rendered	Sr. No.	Item(s) Description	ITC/CPC	1	Online Video Content	CPC-84332 & SAC -998433																			
i. Product to be manufactured/ service to be rendered	Sr. No.	Item(s) Description	ITC/CPC																										
	1	Online Video Content	CPC-84332 & SAC -998433																										
(ii) Brief detail of the project	M/s. Birchtech (India) Private Limited is incorporated as a Private Limited Company under the Companies Act, 2013 on 15.04.2026, having its registered office at SN 242/1/2, Tejaswini SOC DP Road, Baner Gaon, Haveli, Pune-411045. BIPL proposes to establish, operate and maintain a state-of-the-art live streaming studio ("Studio") in Pune - a project that, in its first phase, will approximately: • secure funding (through various means) estimated at over INR 36,494 Lacs; • have projected aggregated 5-year revenues of INR 306,844 Lacs; • 5-year cumulative export earnings of about INR 293,828 Lacs; • net foreign exchange earnings of about INR 266,197 Lacs; and • employ approximately 3,000 employees (with this number increasing up to 7,500 during future phases) across a broad variety of roles (including																												

game presenters, managers, light and sound experts, AV technicians, QC managers, studio design and production, etc.).

The Studio will be dedicated exclusively to the export of digital content and services to overseas ARRISE Live Group entities (i.e., group companies outside India). The Studio will produce raw real-time video feeds of casino-style table games (such as roulette, blackjack, baccarat and poker) using professional broadcasting equipment and India-based personnel (including croupiers and technical staff) who follow on-screen instructions and overseas-defined protocols to create digital content (similar in nature to the live video content commonly carried on mainstream online video streaming and over-the-top (OTT) applications) exclusively for export to ARRISE Live Group outside India.

The raw live feed will only be one of the inputs that the overseas ARRISE entities will ingest, transform and combine with their own technology and intellectual property (collectively, "Proprietary Technology") - a fundamental step in the process and infrastructure, to create a highly technical final gaming or entertainment product ("Product") for distribution on a SaaS basis solely to operators located and suitably licensed in jurisdictions outside India ("Operators").

The raw live stream exported from the Studio by BIPL: -

- a. is only a single component part of the Product which is finally developed by overseas ARRISE entities (using the Proprietary Technology and infrastructure);
- b. does not enable any gaming or gambling by itself (being a simple live video stream only); and
- c. only becomes marketable outside India after it is processed, enhanced and transformed with the Proprietary Technology and infrastructure - essential to create and host the Product.

There is no gambling taking place in the Studio - activities of which are limited to the creation and transmission of raw live video content. BIPL will also implement additional safeguards, including:-

- a. the Studio will be access-controlled, with only employees and other authorized persons being permitted to access the Studio; and
- b. contractual and technological measures will be implemented aimed at ensuring that the Products are inaccessible to India-based end users.

Proposal: Proposal submitted by M/s. Birchtech (India) Private Limited, for setting up of New SEZ Unit to establish, operate and maintain a state-of-the-art live streaming studio ("Studio") for export of Online Video Content (CPC-84332) services, over an area admeasuring of approx. 23,960 Sq. Mtrs. at Upper Ground Floor, First Floor, Second Floor and Third Floor of Block Q2, Quadron Business Park Pvt. Ltd.-SEZ, Plot no. 28, Rajiv Gandhi Info Tech Park, Phase-II, Hinjewadi, Pune-411057.

Accordingly, the unit intends to invest **Rs. 364.93 Crs.** with Projected Export of **Rs. 2938.28 Crs.** along with the generating Employment of **2998 (Male-1499 & Female-1499)** employees over the next 5 years.

III

PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance	S. No.	Plant & Machinery				Amt. (Rs. In Crores)		
	(a)	Capital Goods - Indigenous				333.09		
		Capital Goods - Imported (CIF Value)				31.84		
		Total				364.93		
	(b)	Details of Source(s) of finance:						
		a. Paid-up Share Capital				60.82		
		b. External Commercial Borrowings(ECB)				243.29		
		c. Advance against provision of services				60.82		
		Total				364.93		
	Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)						
			Import		Indigenous			
(b)		Raw Material, components, consumables, packing material, fuel etc.		103.22		65.98		
(c)		Input Services		87.59		1208.87		
		Total		190.81		1274.85		
Total employment	Total – 2998 (Male - 1499, Female – 1499)							
Foreign Exchange Balance Sheet (1 st Block)	(Rs. In Crores)							
		1 st	2 nd	3 rd	4 th	5 th	Total	US \$ ‘000
	FOB Value of Exports	144.59	651.23	712.62	714.92	714.92	2938.28	308318.57
	FE outgo	47.89	69.81	57.91	51.44	49.26	276.31	28992.81
	NFE	96.70	581.42	654.71	663.48	665.66	2661.97	279325.76
Effluent Treatment	Not applicable.							
Whether Foreign Technology Agreement is Envisaged	No.							
Marketing Collaboration	NA							

hT	The Unit has submitted the following documents: • Application in the form prescribed as 'F', with undertaking duly signed ; • Demand Draft of Rs. 5000/- in favor of “The Pay & Accounts Officer, SEEPZ-SEZ” payable at Mumbai. • Copy of Formal Approval issued to the Developer M/s. Quadron-SEZ for setting up of a Special Economic Zone; • Affidavit duly franked; • Self-certified copies of the Project Report; • Self-certified copies of Net Foreign Exchange workings; • Letter of Intent between Birchtech (India) Private Limited and the SEZ Developer; • Self-certified copy of Certificate of Incorporation, MoA and AOA of the Company; • Self-certified copy of proof of residence of the Directors; • Self-certified copy of PAN allotted to the Company and Indian Directors; • Self-certified copy of Importer Exporter Code; • Undertaking to fulfil environmental and pollution control norms; • Self-certified copy of Board Resolution for setting up a new SEZ unit and authorizing the signatory to sign all relevant documents and take all necessary steps for setting up the SEZ unit; • Letter maintaining bank account; • Self-certified copy of the DSC allotted; • Financial commitment letter issued by the parent company for sponsoring the project and other related documents such as Board Resolutions, Financial Statements, and Management Accounts; • Proposal dated April 17, 2026 filed by BIPL before the Secretary (Industries), Government of Maharashtra for setting up a state-of-the-art live streaming studio for export of services and digital content from India; and • Comfort Letter issued by the Government of Maharashtra via the Industries, Energy, Labour and Mining Department in June 2026.	
	Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
	Request of the company	To approve their proposal for setting up of new unit at Upper Ground Floor, First Floor, Second Floor and Third Floor of Block Q2, Quadron Business Park Pvt. Ltd.-SEZ, Plot no. 28, Rajiv Gandhi Info Tech Park, Phase-II, Hinjewadi, Pune-411057 in Quadron Business Park Pvt. Ltd.– SEZ
	Decision required for Approval Committee	To consider the proposal for setting up of new unit at Quadron Business Park Pvt. Ltd. – SEZ

e. Recommendation:

Proposed Funding: The Company is incorporated on 15.04.2026. They have not submitted any Financial Statements viz. Balance Sheet, P&L Statement, Copies of ITRs which would demonstrate the company’s cash-in-hand/cash reserves and overall financial capability to infuse capital into the SEZ unit.

The applicant has submitted that proposed investment in Plant & Machinery amounting to approximately **Rs. 364.93 Crore** is proposed to be implemented in a phased manner over the project implementation period.

The proposed sources of funding are as follows:

- (i) Paid-up Share Capital: INR 60.82 Crore;
- (ii) External Commercial Borrowings (ECB): INR 243.29 Crore; and
- (iii) Advances against provision of services: INR 60.82 Crore.

Further, as per the application, it is seen that the proposed investment in BIPL is to be undertaken through Maple Media Holdings Limited, a company incorporated on 14.08.2025 in Malta. The applicant has enclosed a Letter of Intent to advance

funds issued by Maple Media Holdings Limited, Malta to Birchtech (India) Pvt. Ltd. wherein it has been stated that Maple Media Holdings Limited, Malta will infuse funds in India in the form of Paid-up equity Share Capital, External Commercial Borrowings (ECB), and Advances against provision of services, which will be utilized towards the Capital expenditure (Capex) requirements of Birchtech (India) Pvt. Ltd. However, the applicant has not submitted any Financials of Maple Media Holdings Limited. As such, the Financial capability of Maple Media Holdings Limited is unknown.

However, the applicant has submitted a Board Resolution dated 07.08.2026 passed by Arrise Live Holdings Limited, a company incorporated on 13.05.2026 in Gibraltar, wherein Arrise Live Holdings Limited has approved the provision of financial support of INR 365 crore to Maple Media Holdings Limited. Further, the applicant has submitted that the funding support for the proposed investment will be derived from available group resources, receivables and existing funding facilities available with Arrise Live Holdings Ltd., including net current assets of approximately Euro 21 million (approx. Rs. 230.27 Cr.) and unutilised borrowing limits of approximately Euro 36 million (approx. Rs. 395 Cr.) available with Arrise Live Holdings Limited as at 30 June 2026. They have submitted the Audited Financial Statements for period from 13.05.2025 to 31.12.2025 and Unaudited Management Accounts for 6-month period ended 30.06.2026 in support.

The shareholding structure is as follows:

- Arrise Live Holdings Limited holds 100% of the share capital of Maple Media Holdings Limited.
- Maple Media Holdings Limited holds 99.99% of the share capital of BIPL.
- Arrise Live Holdings Limited holds the balance 0.01% shareholding in BIPL.

Further,

- M/s. Birchtech (India) Private Limited has requested for 18 Months time required from approval for the commencement of their authorized operations.
- M/s. Birchtech (India) Private Limited has declared that the Studio will be dedicated exclusively to the export of digital content and services to overseas ARRISE Live Group entities (i.e., group companies outside India).
- M/s. Birchtech (India) Private Limited has declared that the raw live stream exported from the Studio by BIPL: -
 - a. is only a single component part of the Product which is finally developed by overseas ARRISE entities (using the Proprietary Technology and infrastructure);
 - b. does not enable any gaming or gambling by itself (being a simple live video stream only); and
 - c. only becomes marketable outside India after it is processed, enhanced and transformed with the Proprietary Technology and infrastructure - essential to create and host the Product.
- M/s. Birchtech (India) Private Limited has declared that there is no gambling taking place in the Studio - activities of which are limited to the creation and transmission of raw live video content.
- M/s. Birchtech (India) Private Limited has also undertaken to implement additional safeguards, including:-
 - a. the Studio will be access-controlled, with only employees and other authorized persons being permitted to access the Studio; and
 - b. contractual and technological measures will be implemented aimed at ensuring that the Products are inaccessible to India-based end users.
- M/s. Birchtech (India) Private Limited has also undertaken that all applicable requirements under the FEMA, 1999, FDI Policy and guidelines issued by RBI from time to time would be complied with.

Approval Committee may take into account the above observations and may consider the proposal of M/s. Birchtech (India) Pvt. Ltd., for setting up of new unit in M/s. Quadron Business Park Pvt. Ltd.-SEZ .
